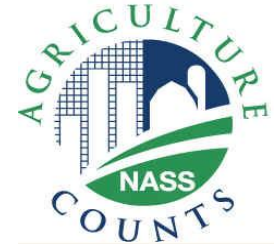




United States Department of Agriculture
National Agricultural Statistics Service



HOGS & PIGS INVENTORY

Executive Briefing

December 1, 2013

December Hogs and Pigs

Data Collection Period

November 30 – December 12

Sample Size

10,459

Collection Methods

Phone, mail, internet, and personal interview

Primary Data Items

- Total inventory: by class, weight group, and quarter
- Sows farrowing, pig crop, and pigs per litter

U.S. Hogs & Pigs Revisions

	Initial Estimate	Previous Revisions	Current Revision	Net Revision	Current Estimate
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Mar 2012	All Hogs and Pigs	64.9 million	+65,000 +0.1%	-150,000 -0.2%	-85,000 -0.1%	64.8 million
	Pig Crop	28.7 million	-131,000 -0.5%	-512,000 -1.8%	-643,000 -2.2%	28.0 million
Jun 2012	All Hogs and Pigs	65.8 million	+830,000 +1.3%	-50,000 -0.1%	+780,000 +1.2%	66.6 million
	Pig Crop	29.4 million	+636,000 +2.2%	-297,000 -1.0%	+339,000 +1.2%	29.8 million

U.S. Hogs & Pigs Revisions

	Initial Estimate	Previous Revisions	Current Revision	Net Revision	Current Estimate
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Sep 2012	All Hogs and Pigs	67.5 million	+700,000 +1.0%	0 0.0%	+700,000 +1.0%	68.2 million
	Pig Crop	29.3 million	+368,000 +1.3%	0 0.0%	+368,000 +1.3%	29.7 million
Dec 2012	All Hogs and Pigs	66.3 million	+25,000 +0.04%	1,000 0.0%	+26,000 +0.04%	66.4 million
	Pig Crop	29.4 million	-123,000 -0.4%	-1,000 0.0%	-124,000 -0.4%	29.3 million

U.S. Hogs & Pigs Revisions

	Initial Estimate	Previous Revisions	Current Revision	Net Revision	Current Estimate
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Mar 2013	All Hogs and Pigs	65.9 million	-690,000 -1.0%	-149,000 -0.2%	-839,000 -1.3%	65.1 million
	Pig Crop	29.0 million	-357,000 -1.2%	-563,000 -2.0%	-920,000 -3.2%	28.1 million

U.S. Hogs & Pigs Revisions

Initial Estimate	Previous Revision	Current Revision	Net Revision	Current Estimate
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Jun 2013	All Hogs and Pigs	66.6 million	-45,000 -0.1%	-1,514,000 -2.3%	-1,559,000 -2.3%	65.1 million
	Pig Crop	30.1 million		-1,085,000 -3.6%	-1,085,000 -3.6%	29.0 million
Sep 2013	All Hogs and Pigs	68.4 million		-1,134,000 -1.7%	-1,134,000 -1.7%	67.2 million

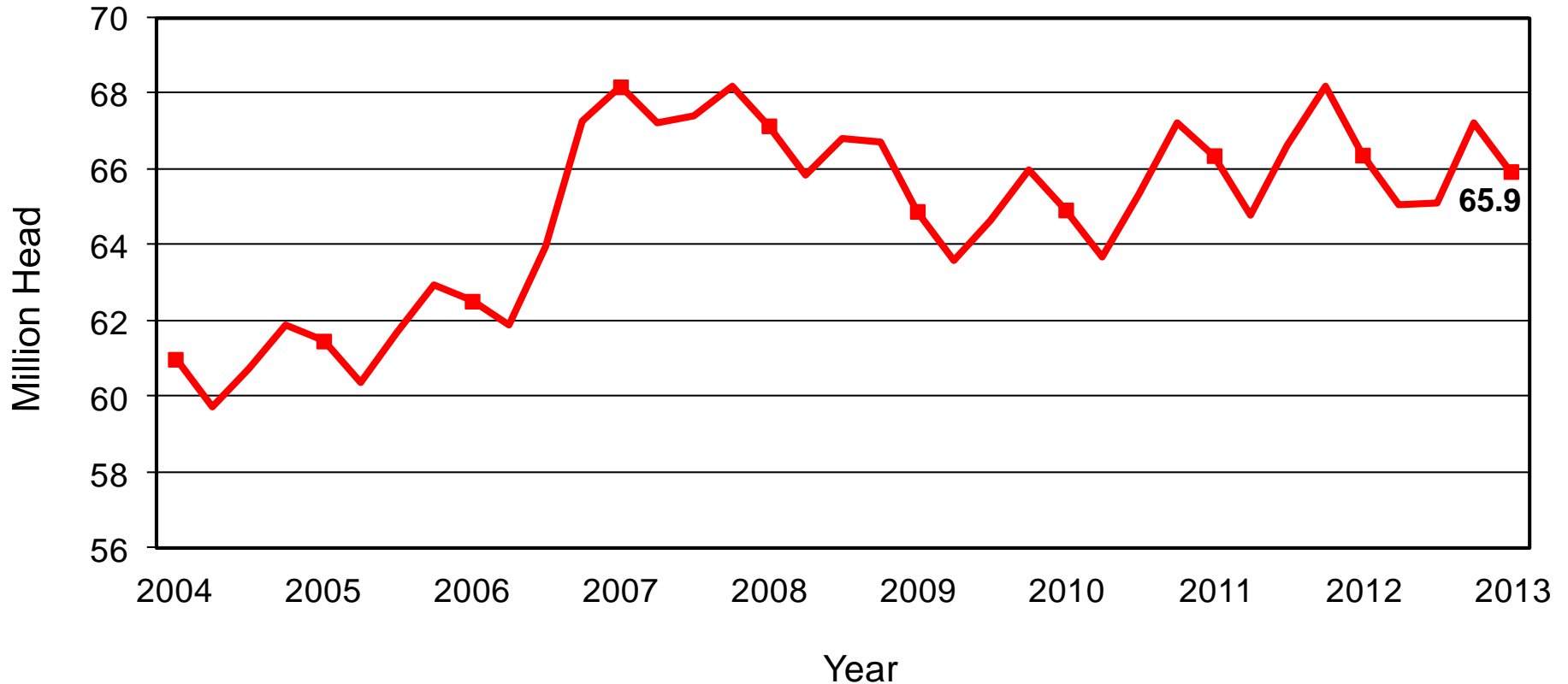
U.S. Hogs & Pigs Inventory

December 1, 2013

Inventory Items	(000) Hd	% PY
All Hogs & Pigs	65,940	99%
Breeding Hogs	5,757	99%
Market Hogs	60,183	99%
Sep – Nov Pig Crop	29,298	100%
Sows Farrowing	2,882	100%
Litter Rate	Number	% PY
Sep – Nov 2013	10.16	100%
Farrowing Intentions	(000) Hd	% PY
Dec 2013 – Feb 2014	2,825	101%
Mar – May 2014	2,855	101%

U.S. Quarterly Hogs and Pigs Inventory

December 1, 2013

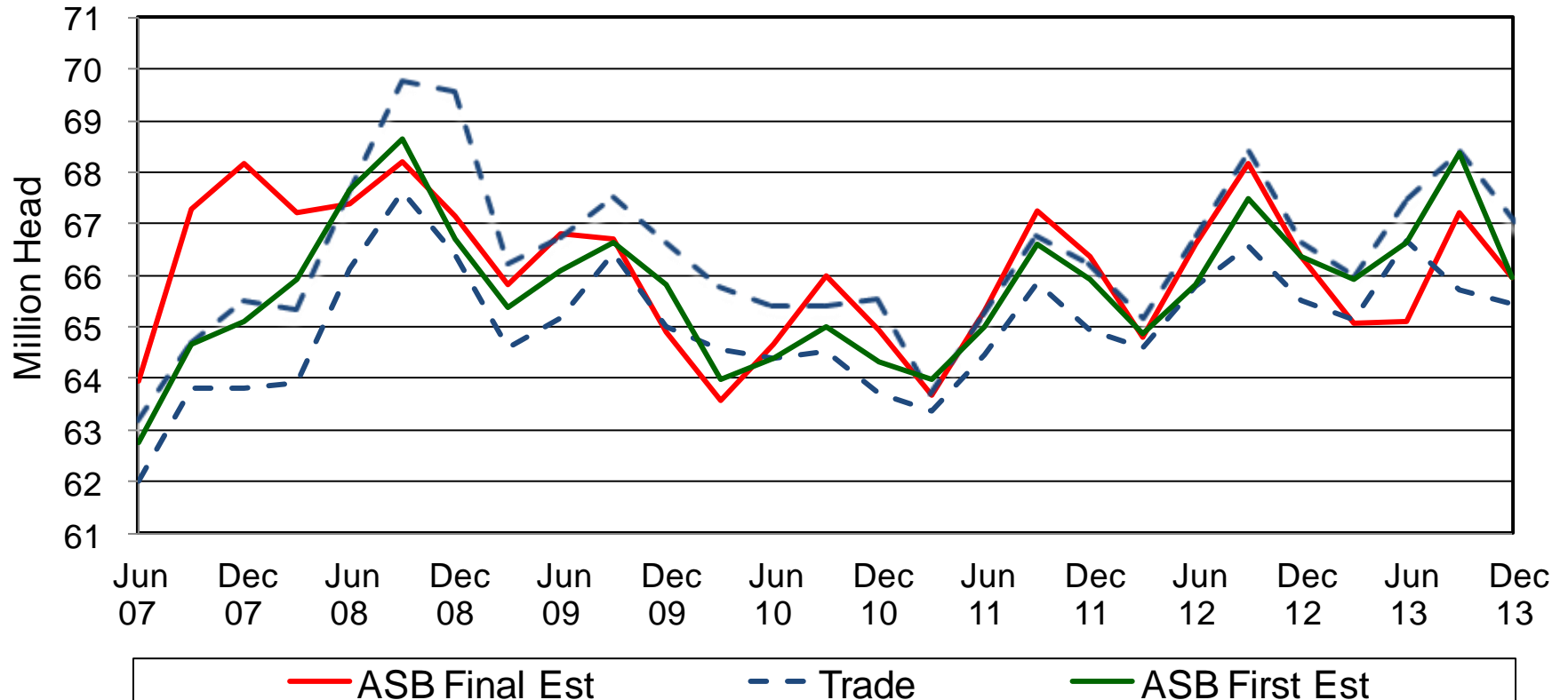


NASS Estimates Compared to Trade Expectations

Percent of Previous Year

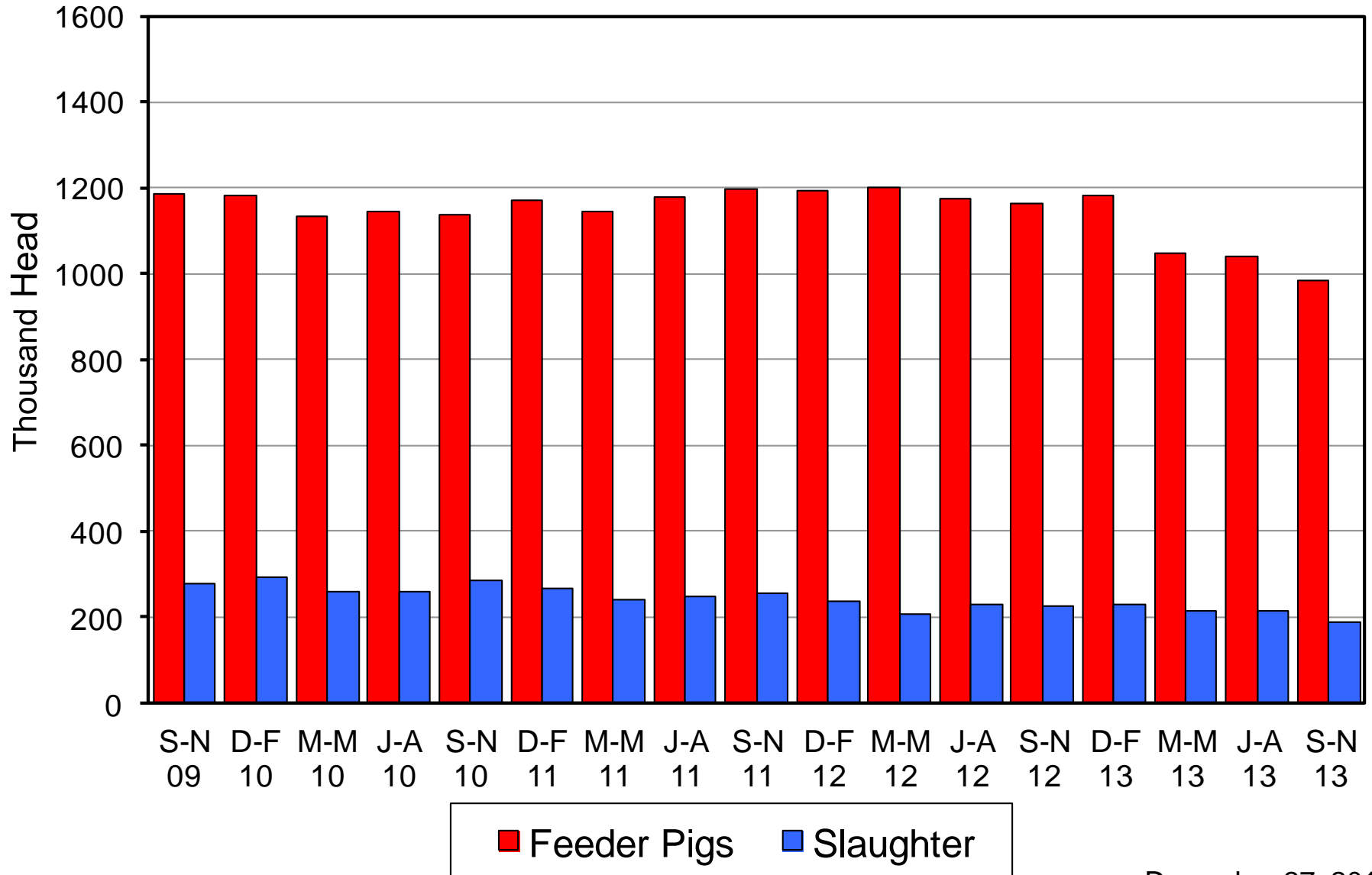
Inventory Items	NASS Estimate	Trade Average	Trade Range
All Hogs & Pigs	99.3%	99.9%	98.6% – 101.0%
Breeding Hogs	98.9%	101.0%	100.2% – 101.9%
Market Hogs	99.4%	99.8%	98.4% – 101.1%
Sept – Nov Pig Crop	99.9%	101.2%	99.1% – 102.7%
Farrowing Intentions			
Dec 2013 – Feb 2014	101.3%	100.9%	100.5% – 101.8%
Mar – May 2014	101.4%	101.2%	97.6% – 102.0%

All Hogs and Pigs Board vs Trade Expectations

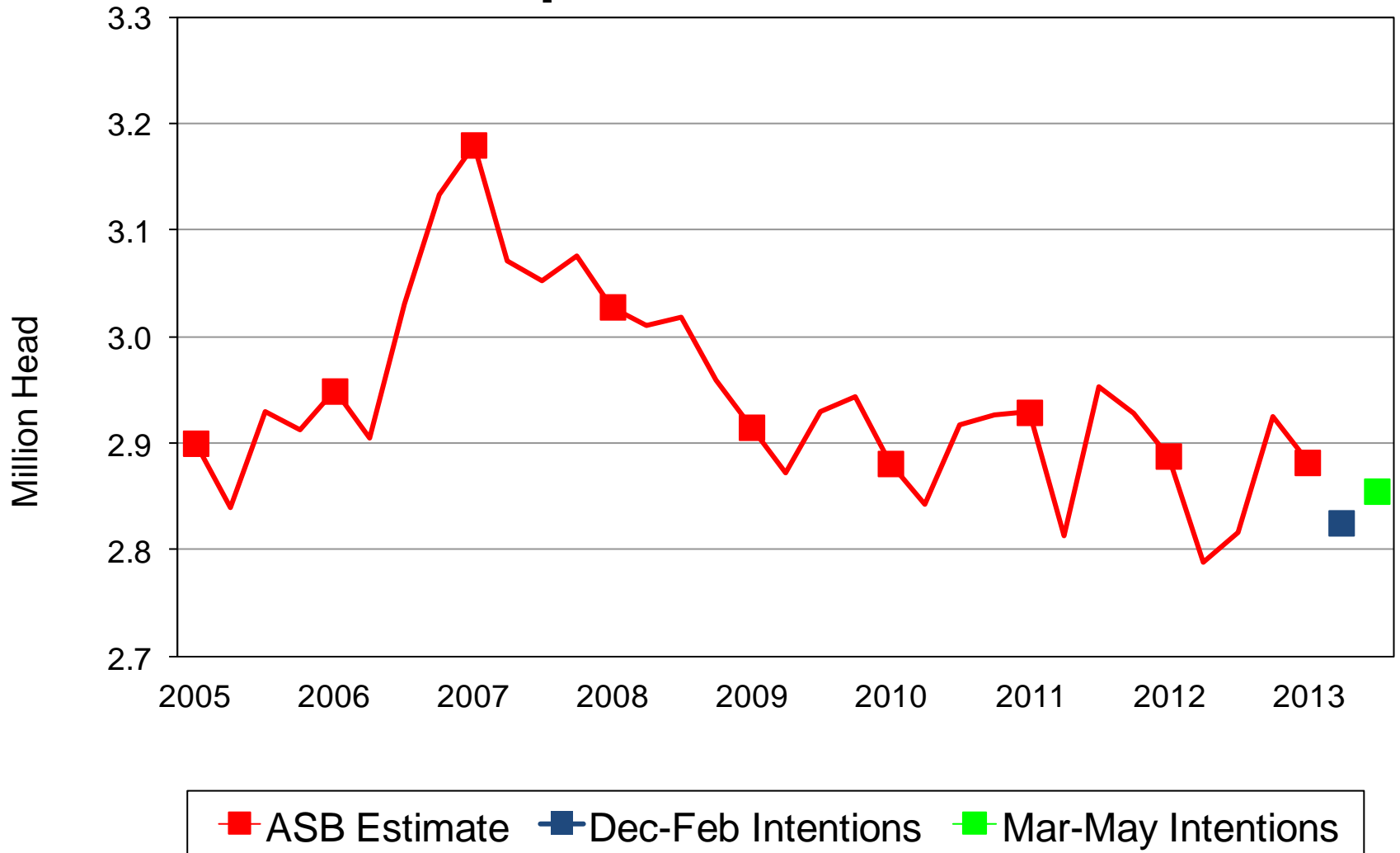


Canadian Imports by Quarter

Feeder Pigs and Slaughter Hogs



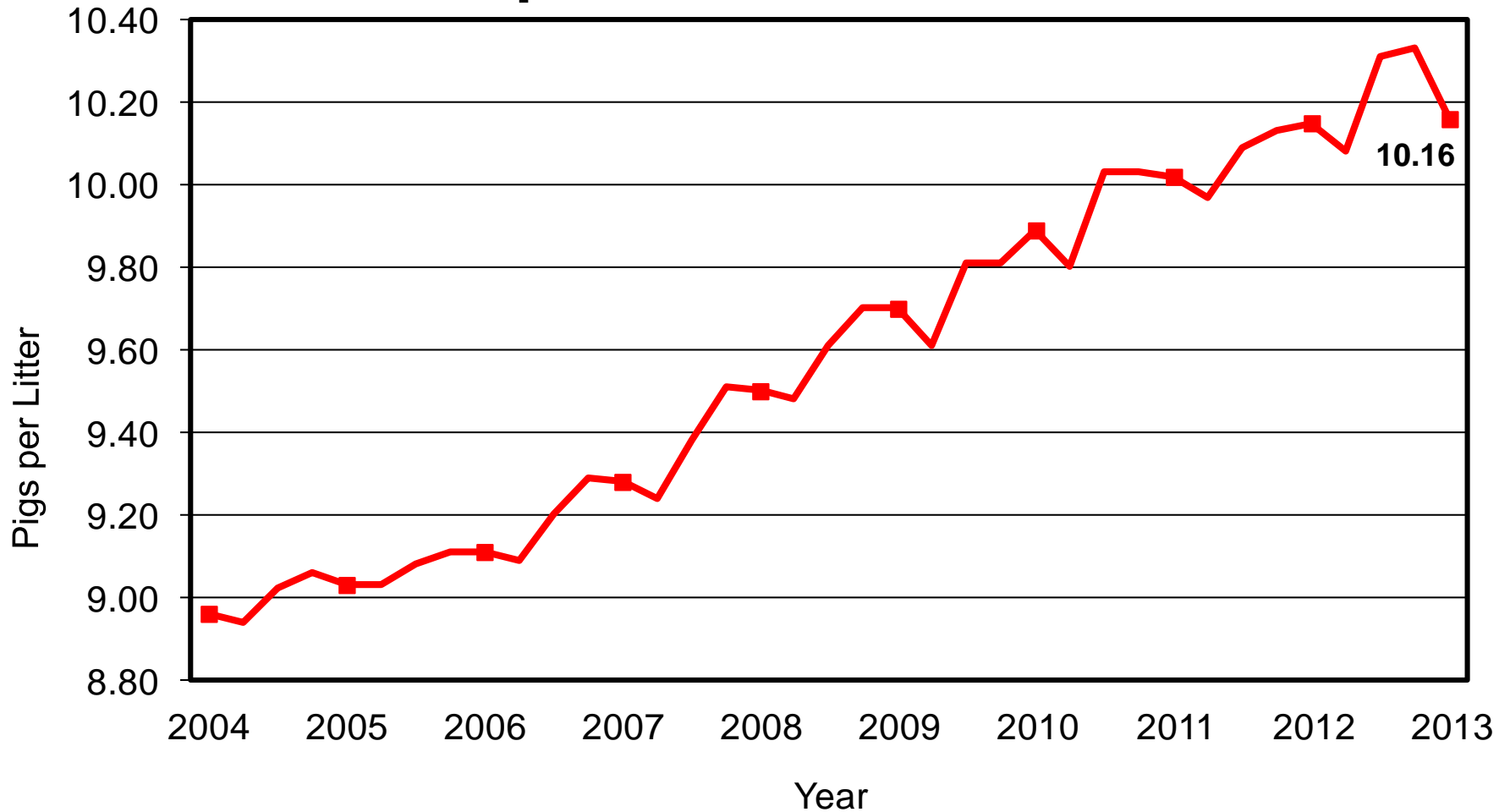
U.S. Quarterly Sows Farrowed September - November



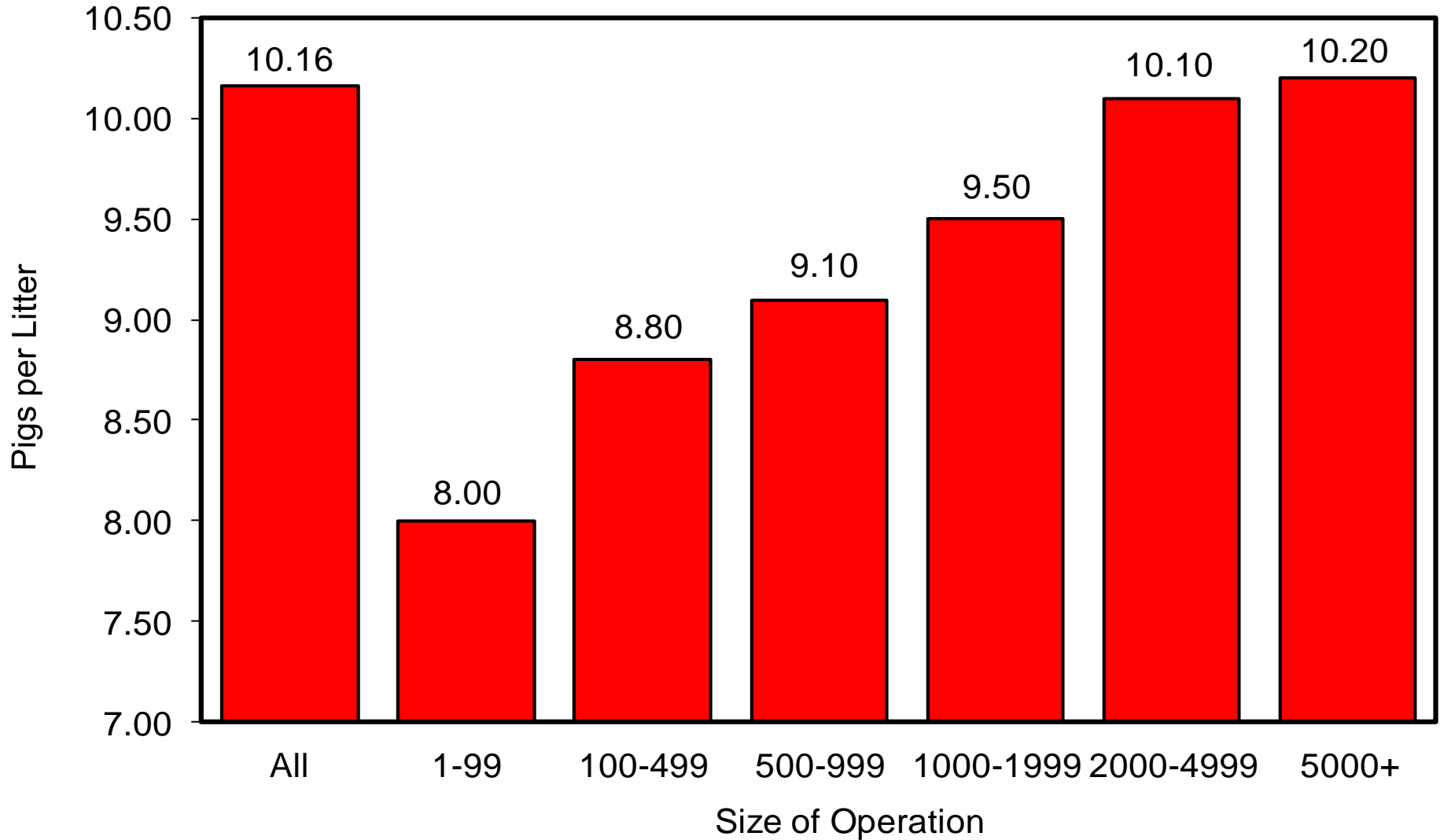
Breeding Herd Inventory Disposition & Utilization

Year	Sep 1 Estimate	Slaughter	Additions	Dec 1 Estimate	Sow Utilization
	(000) Hd	(000) Hd	(000) Hd	(000) Hd	Percent
2004	5,972	875	883	5,980	48%
2005	5,993	866	904	6,031	48%
2006	6,099	947	965	6,116	48%
2007	6,208	976	1,001	6,233	51%
2008	6,061	964	965	6,062	50%
2009	5,875	941	917	5,850	50%
2010	5,770	849	858	5,778	50%
2011	5,806	880	877	5,803	51%
2012	5,788	887	918	5,819	50%
2013	5,816	830	771	5,757	50%

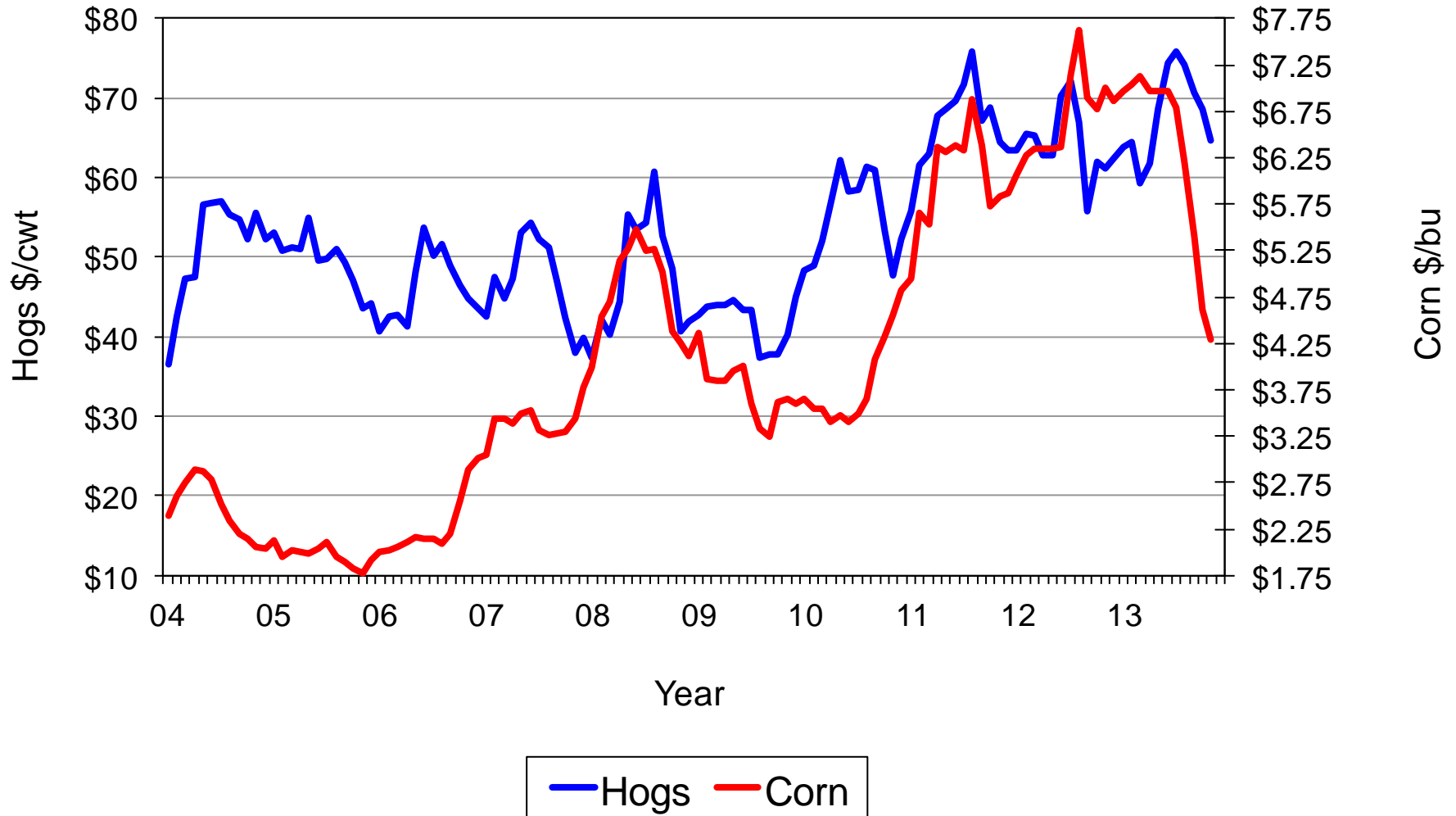
U.S. Quarterly Pigs per Litter September - November



U.S. Pigs per Litter by Size of Operation September – November 2013



U.S. Prices Received by Farmers for Hogs & Corn





United States Department of Agriculture
National Agricultural Statistics Service



Upcoming Reports

December 30	Agricultural Prices
January 10	Grain Stocks, Crop Production
January 24	Cattle on Feed
January 31	Cattle, Sheep and Goats



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